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Yuanda China Holdings Limited

遠大中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2789)

CHANGE OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY

The Board announces the following changes with effect from 29 August 2025:

1. Mr. Zhang Lei has resigned as an executive Director;
2. Mr. Tian Wei has resigned as the CFO;
3. Mr. Gao Kai has been appointed as an executive Director;
4. Ms. Lu Xinling has been appointed as the CFO.

The board (the “**Board**”) of directors (the “**Directors**”) of Yuanda China Holdings Limited (the “**Company**”, together with its subsidiaries, collectively be referred to as the “**Group**”) announces that in view of the needs of business management and the promotion of management diversity, there are certain changes of Director and the Chief Financial Officer (the “**CFO**”) of the Company as set forth below.

RESIGNATIONS

The Board announces that with effect from 29 August 2025:

1. Mr. Zhang Lei (“**Mr. Zhang**”) has resigned as an executive Director; and
2. Mr. Tian Wei (“**Mr. Tian**”) has resigned as the CFO.

Mr. Zhang and Mr. Tian tendered their resignations from the aforesaid positions to devote more time to handling the daily operations of the subsidiaries of the Company. For the avoidance of doubt, each of Mr. Zhang and Mr. Tian will remain as an employee of the Group after resigning from their positions as an executive Director and the CFO respectively.

Each of Mr. Zhang and Mr. Tian has confirmed that he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise, there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the holders of shares of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Zhang and Mr. Tian for their past contribution to the Company.

APPOINTMENTS

The Board is pleased to announce that with effect from 29 August 2025:

1. Mr. Gao Kai (“**Mr. Gao**”) has been appointed as an executive Director; and
2. Ms. Lu Xinling (“**Ms. Lu**”) has been appointed as the CFO.

The biographical details of Mr. Gao and Ms. Lu are as follows:

Mr. Gao Kai

Mr. Gao Kai (高凱), aged 47, currently serves as vice president of Shenyang Yuanda Aluminium Industry Engineering Co., Ltd.(瀋陽遠大鋁業工程有限公司), a subsidiary of the Company. Mr. Gao graduated from Shenyang University of Technology (瀋陽工業大學) with a major in architectural engineering.

Mr. Gao joined the Group in 2002 and has 23 years of experience in the curtain wall industry. From 2002 to 2010, Mr. Gao was responsible for project construction management in multiple domestic regions; from 2010 to 2020, he successively oversaw business operations in Beijing and North China; in 2020, he acted as the general manager of the Beijing Company, responsible for overall management work in Beijing and surrounding areas in North China. In 2024, Mr. Gao acted as the president of the Domestic Business Division, responsible for overall management work across all domestic regions.

Mr. Gao has entered into an executive director's service contract with the Company for a term of three (3) years commencing with effect from 29 August 2025 which may be terminated by either party giving not less than one (1) month's notice in writing to the other party. Pursuant to the terms of the executive director's service contract, Mr. Gao is entitled to receive a basic remuneration of RMB37,000 per month which is subject to annual review by the remuneration committee of the Company, and discretionary bonuses or other benefits that may be determined by the Board after considering the recommendations of the remuneration committee of the Company, with reference to his experience, duties and responsibilities in the Company, as well as the Company's performance and current market conditions. Mr. Gao will be subject to election at the first annual general meeting of the Company after his appointment and will retire by rotation and be eligible for re-election at the annual general meetings of the Company in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Company's articles of association.

Ms. Lu Xinling

Ms. Lu Xinling, aged 31, holds a bachelor's degree in accounting. Ms. Lu has been appointed as the CFO of the Company with effect from 29 August 2025. She joined the Group in 2017 and has served as the financial manager of the southwest region and the deputy finance director of domestic region of the Group, with extensive experience in accounting and financial management. Ms. Lu currently serves as the finance director of the Group and is responsible for the overall work of the Group's financial accounting, taxation, cost and the construction of the integrated financial system.

Ms. Lu will not enter into a separate service agreement with the Company in respect of her position as the CFO, nor will she receive any additional remuneration or service fees as the CFO.

Other General Information

The newly appointed Director and senior management have joined the Group for a substantial period of time and they have gained in-depth knowledge in the organization process of the Group through their past experience in various positions within the Group.

The newly appointed Director's and senior management's emoluments are determined with reference to factors such as the Company's operating performance, industry benchmark, the previous experience of and time and efforts to be contributed by the newly appointed Director and senior management and their respective job responsibilities.

Save as disclosed above, each of the above newly appointed Director and senior management confirms that he/she:

- (a) does not hold any other positions with the Company or any other members of the Group;
- (b) has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments and professional qualifications;
- (c) does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company;
- (d) does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (e) there is no other which is required to be disclosed pursuant to any requirements of the provisions under Rules 13.51(2)(h) to (w) of the Listing Rules; and
- (f) there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange in connection with his/her appointment.

The Board would like to extend its warmest welcome to each of Mr. Gao and Ms. Lu for their latest appointments.

By order of the Board
Yuanda China Holdings Limited
Mr. Kang Baohua
Chairman

The PRC, 29 August 2025

As at the date of this announcement, the executive Directors are Mr. Kang Baohua, Mr. Zhao Zhongqiu, Mr. Wang Hao and Mr. Gao Kai, and the independent non-executive Directors are Mr. Wang Yuhang, Ms. Yang Qianwen, and Mr. Ha Gang.